



# SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

SIL/JAI/2024-25

Date: August 13, 2024

To  
National Stock Exchange India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400051

COMPANY NAME : SILGO RETAIL LIMITED

SYMBOL: SILGO

Subject: Intimation regarding outcome of the meeting of the Board of Directors held on August 13, 2024 of Silgo Retail Limited ("Company").

Dear Sir/Madam,

Pursuant to Regulation 33 read with Para-A of Part-A of Schedule III and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. August 13, 2024 to transact the following businesses: -

1. Considered and Approved the Standalone Unaudited Financial Results of the Company for the Quarter ended June 30, 2024 along with the Limited Review Report issued by the Statutory Auditors of the Company.
2. Took note of resignation of Mr. Vikas Jangid from the post of Chief Financial Officer (CFO) and Internal Auditor of the company w.e.f. 05<sup>th</sup> August, 2024.

The above results are also being made available on the Company's website at [www.silgo.in](http://www.silgo.in)

The Board meeting commenced at 12:00 P.M. and concluded at 01:50 P.M.

Kindly take the same on your record.

Yours truly,

For SILGO RETAIL LIMITED

NITIN JAIN  
Managing Director  
DIN: 00935911







**JKSS & Associates**  
**(Chartered Accountants)**

**Limited Review report on Un-Audited Financial Results of Silgo Retail Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

The Board of Directors  
SIIGO RETAIL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Silgo Retail Limited for the quarter ended June 30, 2024, being submitted to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our view is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKSS & Associates  
Chartered Accountants

FRN: 00683602

JAIPUR  
(CA Laxmi Tatiwala)

Partner

M. No: 418000

UDIN: 24418000BKGDGR5117

Date: 13.08.2024

Place: Jaipur



# SILGO RETAIL LIMITED

Registered office: B-11, Mahalaxmi Nagar, JLN Marg, Jaipur-302017  
Tel.: +91-7055570555 Email: info@silgo.in

Website: www.silgo.in CIN: L36911RJ2016PLC049036

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

"₹ in Lakh Except EPS"

	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,127.66	1,012.66	999.69	3,503.39
II	Other Income	0.13	5.54	-	5.54
III	<b>Total Income (I+II)</b>	<b>1,127.80</b>	<b>1,018.20</b>	<b>999.69</b>	<b>3,508.93</b>
IV	<b>Expenses:</b>				
	Purchase of traded goods	81.86	66.94	-	383.85
	Cost of Materials Consumed	1,492.51	707.78	477.28	2,019.65
	Changes in Inventories of Finished goods & Work in Progress	(606.89)	44.14	337.71	375.88
	Employee Benefits Expense	12.80	19.55	15.22	62.80
	Direct Costs	11.89	18.89	8.81	78.18
	Finance Costs	1.06	24.05	44.24	124.75
	Depreciation & Amortisation Expense	2.40	1.00	1.10	4.17
	Other Expenses	7.92	10.75	7.53	36.25
	<b>Total Expenses (IV)</b>	<b>1,003.56</b>	<b>893.09</b>	<b>891.89</b>	<b>3,085.53</b>
V	<b>Profit/(Loss) before Exceptional Items &amp; Tax (III-IV)</b>	<b>124.24</b>	<b>125.11</b>	<b>107.80</b>	<b>423.40</b>
VI	<b>Exceptional Items</b>				
VII	<b>Profit/(Loss) Before Tax (V-VI)</b>	<b>124.24</b>	<b>125.11</b>	<b>107.80</b>	<b>423.40</b>
VIII	<b>Tax Expense:</b>				
	Current Tax	31.21	31.54	27.62	108.18
	Deferred Tax	(0.35)	(0.05)	(0.16)	(0.01)
	Income Tax for Earlier Year	-	-	-	-
	<b>Total Tax Expenses (VIII)</b>	<b>30.86</b>	<b>31.49</b>	<b>27.46</b>	<b>108.17</b>
IX	<b>Profit/(loss) for the year (VII-VIII)</b>	<b>93.38</b>	<b>93.62</b>	<b>80.33</b>	<b>315.23</b>
X	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	-	-	-	(2.12)
	- Income tax on above	-	-	-	(0.62)
XI	<b>Total Other Comprehensive Income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.74)</b>
XII	<b>Total Comprehensive Income for the year (IX+XI)</b>	<b>93.38</b>	<b>93.62</b>	<b>80.33</b>	<b>312.49</b>
XIII	<b>Paid up equity share capital (face value of Rs. 10 each)</b>	<b>1,849.68</b>	<b>1,849.68</b>	<b>1,027.00</b>	<b>1,849.68</b>
XIV	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,558.68</b>
XV	<b>Earnings per Equity Share: (Face value per Equity Share of ₹ 10 each)</b>				
	Basic and Diluted (in ₹) (Re-stated)	0.50	0.90	0.78	3.00

For and on behalf of the Board of Directors  
Silgo Retail Limited



Nitin Jain  
Managing Director  
DIN 00935911

Place: Jaipur  
Date :13-08-2024



**Notes:**

1. The above unaudited financial result have been reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 13.08.2024
2. The above unaudited financial results for the Quarter ended 30th June 2024 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules ,2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices to the extent applicable.
3. The requirement of Ind AS — 108 "Operating Segments" is not applicable to the Company as it is engaged in single business segment.
4. Company is not having any subsidiary, associates or joint venture; therefore, it has prepared only standalone results.
5. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
6. The Standalone unaudited financial results for the quarter ended June 30, 2024 as submitted to National Stock Exchange are also available on our website [www.silgo.in](http://www.silgo.in).





05<sup>th</sup> August 2024

Nitin Jain

Managing Director

Silgo Retail Limited

Registered office: B-11, Mahalaxmi Nagar,

JLN Marg, Jaipur-302017

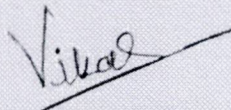
Dear Mr. Nitin Jain

I am writing to resign from my Current position of CFO cum Internal auditor with effect from 05<sup>th</sup> August 2024.

Although I have enjoyed working with you, personal reasons necessitate that I vacate my position and focus on more pressing aspects in my life now. Therefore, I would be grateful if you could confirm receipt of my notification and of my leaving date.

If there is anything I can do to ensure a smooth transition period, then please let me know. May I take this opportunity to thank you and Silgo Retail Limited for the support and opportunities I have received during the course of my employment. I wish you, your team and organization nothing but success for the future.

Yours sincerely,



CA VIKAS JANGID

Mishro ka Mahalla, Ward no .16

Fatehpur (Sikar)

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