



SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

SIL/JAI/2025-26

Date: April 14, 2025

To,
National Stock Exchange of India Ltd (NSE)
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

NSE SYMBOL: SILGO

Subject: Corrigendum I for Outcome and Notice of the 1st Extra-Ordinary General Meeting of Silgo Retail Limited.

Dear Sir/Madam,

This is in continuation of our letters dated April 10, 2025 and with reference to the Outcome of the Board meeting ("the Outcome") and Notice convening the 1st Extra- Ordinary General Meeting ("EGM") ("the EGM Notice") for Financial Year 2025-26 of Silgo Retail Limited ("the Company"), both dated April 10, 2025, scheduled to be held on Saturday, May 10, 2025 at 12.30 P.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

We hereby inform you that a Corrigendum I dated April 14, 2025, is being issued to inform the Members of the Company regarding the change in the **Relevant Date** in the Outcome and the Notice of EGM along with the Explanatory Statement. Copy of detailed corrigendum and the revised Outcome of the Board Meeting and the EGM Notice is enclosed herewith.

Except as detailed in the attached corrigendum I, all other terms and contents of the Outcome and Notice of EGM shall remain unchanged. This Corrigendum shall form an integral part of the Outcome and the EGM Notice, both dated April 10, 2025 and the Outcome and the EGM Notice shall always be read in conjunction with this Corrigendum I.

The Corrigendum I of the Outcome and Notice of EGM is available on the website of the Company i.e. www.silgo.in, on the website of National Stock Exchange of India Ltd at www.nseindia.com respectively, and on the website of CDSL at www.cdslindia.com.

This is for your information and records.

Thanking You,
Yours truly,

FOR AND ON BEHALF OF SILGO RETAIL LIMITED

TRIPTI SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: A52232



Encl.:

1. Corrigendum
2. Revised Outcome of the Board Meeting
3. Revised Notice of the Extra Ordinary General Meeting.



SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

CORRIGENDUM I TO THE OUTCOME OF BOARD MEETING AND NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING DATED APRIL 10, 2025

Silgo Retail Limited (the "Company") has issued an Outcome of a Board meeting and EGM Notice dated April 10, 2025 for convening an Extraordinary General Meeting of the Members of the Company, which is scheduled to be held on Saturday, May 10, 2025 at 12.30 P.M. (IST), through Video Conferencing/ Other Audio-Visual Means ("OAVM").

Pursuant to this Corrigendum I, the Company wishes to bring to the notice of the Shareholders, following changes in the said Outcome and EGM Notice:

A. In Outcome of Board Meeting dated April 10, 2025:

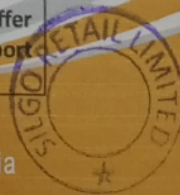
Sr. No.	Content of Outcome	Modifications / Clarifications made
	Column A	Column B
1.	<p>Point no. 7 of Annexure A of Outcome: Issue price/ allotted price (in case of convertibles) - Equity Shares are proposed to be issued at a price of Rs. 55/- per Equity Share, which is the price determined in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as on the Relevant Date being April 10, 2025.</p> <p>The above existing contents have been replaced and will be read as given here in column B.</p>	<p>Point no. 7 of Annexure A of Outcome: Issue price/ allotted price (in case of convertibles) - Equity Shares are proposed to be issued at a price of Rs. 55/- per Equity Share, which is the price determined in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as on the Relevant Date being April 09, 2025.</p>

B. In EGM Notice dated April 10, 2025:

Sr. No.	Contents of EGM Notice	Modifications / Clarifications made
	Column A	Column B
1.	<p>In Resolution 1 of Item no. 1: Para 2 of the Resolution: RESOLVED FURTHER THAT in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the "Relevant Date" for the purpose of determination of the minimum issue price for the preferential allotment of Equity Shares be and is hereby fixed as Thursday, April 10, 2025, being the date i.e., 30 (thirty) days prior to the date of this Extraordinary General Meeting i.e. Saturday, May 10, 2025.</p> <p>The above existing contents have been replaced and will be read as given here in Column B.</p>	<p>In Resolution 1 of Item no. 1: Para 2 of the Resolution: RESOLVED FURTHER THAT in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the "Relevant Date" for the purpose of determination of the minimum issue price for the preferential allotment of Equity Shares be and is hereby fixed as Wednesday, April 09, 2025, being the date i.e., 30 (thirty) days prior to the date of this Extraordinary General Meeting i.e. Saturday, May 10, 2025</p>
2.	<p>Explanatory Statement for Item no. 1:</p> <p>Point no. 5 - Basis or justification for the price (including premium, if any) at which the offer or invitation is being made along with report of the registered valuer:</p>	<p>Point no. 5 - Basis or justification for the price (including premium, if any) at which the offer or invitation is being made along with report of the registered valuer:</p>

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<p>In case of listed entities, allotment of shares/securities by way of preferential issue can be made at a price not less than the price as calculated in accordance with the provisions of Regulation 164 of the SEBI ICDR Regulations.</p> <p>Further, Regulation 166A (1) of SEBI ICDR Regulations, <i>inter-alia</i>, states:</p> <p><i>“Any preferential issue, which may result in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price”.</i></p> <p>Since, the proposed Preferential Issue is expected to result in allotment of more than 5% (five per cent) of the post-issue fully diluted share capital of the Company (<i>on allotment of Equity Shares against Warrants issued</i>), the Company is required to obtain a valuation report from an independent registered valuer and consider the same for determining the price, in accordance with the provision of Regulation 166A of the SEBI ICDR Regulations.</p> <p>In view of the aforesaid, the Company has engaged Mr. Dheerendra Tanwar, Registered Valuer (Securities or Financial Assets) IBBI Regn. No.: IBBI/RV/16/2022/14680, as the registered valuer. The price determined through Valuation Report of Mr. Dheerendra Tanwar, Registered Valuer, is ₹47.23/- (Rupees Forty Seven and Twenty Three Paise only) per equity share. The valuation report dated April 10, 2025, is also available at the website of the Company at www.silgo.in.</p> <p>Issue Price of Rupees 55/- per Equity Share, for preferential issue, is not less than the floor price arrived at, in accordance with Regulation 164 and 166A of Chapter V of the SEBI ICDR Regulations, being higher of the following:</p> <ol style="list-style-type: none"> 1. the 90-trading days’ volume weighted average price (i.e., Rupees 40.56/-) of the Company’s shares quoted on the National Stock Exchange of India Limited, preceding the “Relevant Date”; or 2. the 10-trading days’ volume weighted average price (i.e., Rupees 47.23/-) of the Company’s shares quoted on the 	<p>In case of listed entities, allotment of shares/securities by way of preferential issue can be made at a price not less than the price as calculated in accordance with the provisions of Regulation 164 of the SEBI ICDR Regulations.</p> <p>Further, Regulation 166A (1) of SEBI ICDR Regulations, <i>inter-alia</i>, states:</p> <p><i>“Any preferential issue, which may result in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price”.</i></p> <p>Since, the proposed Preferential Issue is expected to result in allotment of more than 5% (five per cent) of the post-issue fully diluted share capital of the Company (<i>on allotment of Equity Shares against Warrants issued</i>), the Company is required to obtain a valuation report from an independent registered valuer and consider the same for determining the price, in accordance with the provision of Regulation 166A of the SEBI ICDR Regulations.</p> <p>In view of the aforesaid, the Company has engaged Mr. Dheerendra Tanwar, Registered Valuer (Securities or Financial Assets) IBBI Regn. No.: IBBI/RV/16/2022/14680, as the registered valuer. The price determined through Valuation Report of Mr. Dheerendra Tanwar, Registered Valuer, is ₹47.05/- (Rupees Forty Seven Point Zero Five only) per equity share. The valuation report dated April 9, 2025, is also available at the website of the Company at www.silgo.in.</p> <p>Issue Price of Rupees 55/- per Equity Share, for preferential issue, is not less than the floor price arrived at, in accordance with Regulation 164 and 166A of Chapter V of the SEBI ICDR Regulations, being higher of the following:</p> <ol style="list-style-type: none"> 4. the 90-trading days’ volume weighted average price (i.e., Rupees 40.47/-) of the Company’s shares quoted on the National Stock Exchange of India Limited, preceding the “Relevant Date”; or 5. the 10-trading days’ volume weighted average price (i.e., Rupees 47.05/-) of the Company’s shares quoted on the National Stock Exchange of India Limited, preceding the “Relevant Date”.
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<p>National Stock Exchange of India Limited, preceding the "Relevant Date"; or</p> <p>3. the price determined (i.e., Rupees 47.23/-) under the valuation report obtained by the Company from an independent registered valuer in terms of Regulation 166A of the SEBI ICDR Regulations, a copy whereof is posted on the website of the Company.</p> <p>The equity shares of the Company are listed on the National Stock Exchange of India Limited ("NSE") and are frequently traded in accordance with the SEBI ICDR Regulations. For the purposes of computation of price per Equity Share, NSE is the stock exchange that has higher trading volume for the said period and, accordingly, has been considered.</p> <p>Further, method of determination of price as per the Articles of Association of the Company is not applicable as the Articles of Association of the Company are silent on the determination of a floor price/ minimum price of the shares issued on preferential basis.</p> <p>In view of the above, the Board of the Company decided to issue these securities to be allotted on preferential basis to the Proposed Allottees at Rupees 55/- (Rupees Fifty Five only) being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.</p> <p>The above existing contents have been replaced and will be read as given here in Column B:</p>	<p>or</p> <p>6. the price determined (i.e., Rupees 47.05/-) under the valuation report obtained by the Company from an independent registered valuer in terms of Regulation 166A of the SEBI ICDR Regulations, a copy whereof is posted on the website of the Company.</p> <p>The equity shares of the Company are listed on the National Stock Exchange of India Limited ("NSE") and are frequently traded in accordance with the SEBI ICDR Regulations. For the purposes of computation of price per Equity Share, NSE is the stock exchange that has higher trading volume for the said period and, accordingly, has been considered.</p> <p>Further, method of determination of price as per the Articles of Association of the Company is not applicable as the Articles of Association of the Company are silent on the determination of a floor price/ minimum price of the shares issued on preferential basis.</p> <p>In view of the above, the Board of the Company decided to issue these securities to be allotted on preferential basis to the Proposed Allottees at Rupees 55/- (Rupees Fifty Five only) being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.</p>
<p>Point no. 7 - Relevant Date with reference to which the price has been arrived at – In terms of the provisions of Chapter V of the SEBI ICDR Regulations, the "Relevant Date" for determining the issue price of the Equity Share shall be Thursday, April 10, 2025, being the date which is 30 days prior to the last date specified by the Company for the EGM.</p> <p>The above existing contents have been replaced and will be read as given here in Column B.</p>	<p>Point no. 7 - Relevant Date with reference to which the price has been arrived at – In terms of the provisions of Chapter V of the SEBI ICDR Regulations, the "Relevant Date" for determining the issue price of the Equity Share shall be Wednesday, April 09, 2025, being the date which is 30 days prior to the last date specified by the Company for the EGM.</p>

Thanking You,
Yours truly,

FOR AND ON BEHALF OF SILGO RETAIL LIMITED

TRIPTI SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: A52232





SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

SIL/JAI/2025-26

Date: April 10, 2025

To,
National Stock Exchange of India Ltd (NSE)
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 as in force, we wish to inform you that the Board of Directors of Silgo Retail Limited ("the Company") in their meeting held today, April 10, 2025 has inter-alia:

1. Considered and approved to raise funds through offer and issuance of upto 60,87,727 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 55/- (including a premium of Rs. 45/- per share), determined in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, for an aggregate consideration of upto Rs. 33,48,24,985 on **preferential basis**, subject to the approval of the shareholders of the Company and such other regulatory/statutory approvals as may be required.
2. Considered and approved the Notice of the 01/2025-26 Extra Ordinary General Meeting of the Company to be issued to the shareholders of the Company for seeking their approval for issuance and allotment of equity shares by way of preferential issue to the Proposed Allottees.
3. Appointment of JMJA & Associates LLP, Practicing Company Secretaries, as Scrutinizer for scrutinizing the voting process of the above EGM in accordance with the provisions of Companies Act, 2013.
4. Approved the appointment of M/s. Mahendra Khandelwal & Company, Practicing Company Secretary as Secretarial Auditor of the Company for 5 years starting from F.Y. 2025-26 to F.Y. 2029-30.



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5. Adoption of Differential Remuneration policy for Non-Executive Directors (NEDs).

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in the enclosed as **Annexure D**.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:55 P.M.

The above details are also available at the website of the Company at www.silgo.in

Kindly take the above information on your record.

Thanking You.
Yours Faithfully,

FOR AND ON BEHALF OF SILGO RETAIL LIMITED

TRIPTI SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: A52232





SILGO RETAIL LIMITED

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Annexure A

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 - Issue of Equity Shares on preferential basis

Sr. No.	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Issue of fully paid-up Equity Shares of the Company
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total number of securities proposed to be issued: Upto 60,87,727 (Sixty Lakhs Eighty Seven Thousand Seven Hundred Twenty Seven) Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 55/- (including a premium of Rs. 45/- per share) Total amount: Upto Rs. 33,48,24,985
4.	Additional details in case of Preferential Issue:	
5.	Name of the Investors	As attached in Annexure B
6.	Post allotment of securities – outcome of the subscription	Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are given under Annexure C .
7.	Issue price/ allotted price (in case of convertibles)	Equity Shares are proposed to be issued at a price of Rs. 55/- per Equity Share, which is the price determined in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as on the Relevant Date being April 09, 2025.
8.	Number of investors	15
9.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable
10.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



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Annexure B
List of Proposed Allottees

Sr. No.	Name of the person/entity	Category	Maximum number of equity shares proposed to be issued	Total amount (in Rs.)
1.	Preeti Mahapatra	Non-Promoter	27,25,000	14,98,75000
2.	Pinnacle Equities Private Limited	Non-Promoter	10,90,000	5,99,50,000
3.	Nikhil Jain	Non-Promoter	5,45,455	3,00,00,025
4.	Anita Gupta	Non-Promoter	363636	1,99,99,980
5.	Om Prakash Gupta	Non-Promoter	363636	1,99,99,980
6.	Chhavi Lalit Agarwal	Non-Promoter	1,00,000	55,00,000
7.	Kashmiri Lalit Agarwal	Non-Promoter	1,00,000	55,00,000
8.	Lalit Agarwal	Non-Promoter	1,00,000	55,00,000
9.	Lalit Krishan Agrawal	Non-Promoter	1,00,000	55,00,000
10.	Meenakshi Agrawal	Non-Promoter	1,00,000	55,00,000
11.	Rajesh Kumar Agrawal HUF	Non-Promoter	1,00,000	55,00,000
12.	Rajesh Kumar Agrawal	Non-Promoter	1,00,000	55,00,000
13.	Shruti Agarwal	Non-Promoter	1,00,000	55,00,000
14.	Sharda Devi	Non-Promoter	1,00,000	55,00,000
15.	Shailesh Chimanlal Agarwal	Non-Promoter	1,00,000	55,00,000





SILGO RETAIL LIMITED

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Annexure C

Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue

Sr. No.	Proposed Allottees	Pre-preferential shareholding		Post-preferential shareholding	
		No. of shares held	%	No. of shares held	%
1.	Preeti Mahapatra	Nil	-	27,25,000	11.08
2.	Pinnacle Equities Private Limited	Nil	-	10,90,000	4.43
3.	Nikhil Jain	Nil	-	5,45,455	2.22
4.	Anita Gupta	Nil	-	363636	1.48
5.	Om Prakash Gupta	Nil	-	363636	1.48
6.	Chhavi Lalit Agarwal	Nil	-	1,00,000	0.41
7.	Kashmiri Lalit Agarwal	Nil	-	1,00,000	0.41
8.	Lalit Agarwal	Nil	-	1,00,000	0.41
9.	Lalit Krishan Agrawal	Nil	-	1,00,000	0.41
10.	Meenakshi Agrawal	Nil	-	1,00,000	0.41
11.	Rajesh Kumar Agrawal HUF	Nil	-	1,00,000	0.41
12.	Rajesh Kumar Agrawal	Nil	-	1,00,000	0.41
13.	Shruti Agarwal	Nil	-	1,00,000	0.41
14.	Sharda Devi	Nil	-	1,00,000	0.41
15.	Shailesh Chimanlal Agarwal	Nil	-	1,00,000	0.41





SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

Annexure D

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Brief Profile: Secretarial Auditor

Name	M/s Mahendra Khandelwal & Company, Practicing Company Secretary
Status of the Firm	Sole Proprietorship
Membership No.	F6266
COP No.	4459
Registered office address of the firm	202, PRISM TOWER, Infront of Rajasthan PHQ Gate No. 2 (Jaipur) Lalkothi ,Behind Nehru Place, Tonk Road, Jaipur -302 015
Contact Detail	+91- 9828046652
E-mail	mahendra927@gmail.com
Working Experience	Having experience in company secretarial functions, Secretarial compliances, Due Diligence advisory services, Insolvency Professional, corporate governance compliances in various small, medium sized enterprises, banks and organizations.

