



SILGO RETAIL LTD.

CIN : L36911RJ2016PLC049036

SIL/JAI/2020-21

August 03, 2020

To

National Stock Exchange India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051

COMPANY NAME : SILGO RETAIL LIMITED

NSE EMERGE SYMBOL : SILGO

SUB : INTIMATION WITH REGARD TO PROCEEDINGS OF THE 05th ANNUAL GENERAL MEETING OF SILGO RETAIL LIMITED (THE "COMPANY") HELD ON MONDAY, AUGUST 03, 2020

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed hereby is the summary of the proceedings of the 5th Annual General Meeting of the Company held on Monday, 03rd August, 2020 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Kindly take the above intimation on your record.

Thanking you,

Yours truly,

For SILGO RETAIL LIMITED


Tripti Sharma
Company Secretary
M. No. A52232



SILGO RETAIL LTD.

CIN : L36911RJ2016PLC049036

SUMMARY OF PROCEEDINGS OF THE 5TH ANNUAL GENERAL MEETING OF SILGO RETAIL LIMITED

1. DATE, TIME AND VENUE OF MEETING

This is with reference to the 5th Annual General Meeting (AGM) of the members of the Company held on Monday, 03rd August, 2020 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility. Accordingly, the AGM commenced on time at 2.30 P.M. and concluded at 3.00 P.M.

2. BRIEF DETAILS OF ITEMS DELIBERATED AND RESULTS THEREOF

Mrs. Bela Agrawal, Chairperson of the Company was not present in the Meeting and hence, Directors present elected Mr. Nitin Jain as a Chairman for the meeting. Mr. Nitin Jain chaired the meeting and he presided over the AGM. The Chairman welcomed all the Members, Directors and the Statutory Auditors and/or their representatives present at the AGM. Mrs. Anjana Jain, Non-executive director and Mr. Gopal Singh and Mr. Shalabh Gupta, Independent Directors also attended the AGM. After ascertaining the requisite quorum, the Chairman called and declared the AGM in order.

The Chairman then delivered his speech. The Notice convening the Meeting and the Auditor's Report was taken as read.

Thereafter, the following items were transacted at the AGM for member's consideration and approval.

ORDINARY BUSINESS:

Item No.01:

Consideration and adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.

Item No. 2:

Approval for Re-appointment of Mrs. Anjana Jain (DIN: 01874461), as a Director of the Company who retires by rotation.

SPECIAL BUSINESS:

Item No. 3:

Approval to Increase the Authorized Share Capital of the Company.

Item No. 4:

Approval for Alteration in the Capital Clause of Memorandum of Association.

Item No. 5:



SILGO RETAIL LTD.

CIN : L36911RJ2016PLC049036

Approval of contact/arrangement for material Related Party Transactions with various related parties.

The Chairman informed the members that Mr. Sharatkumar K Shetty, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the remote e-voting provided by the Company and to scrutinize the E-voting for the members who had participated in the meeting through video conferencing and had not cast their votes through remote e-voting.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman then responded to the questions asked and clarifications sought by the Members.

Post the Q& A session, the Chairman thanked the Members for attending and participating at the meeting. The Chairman concluded by authorizing the Company Secretary to carry on the e-voting process and declare the results.

3. MANNER OF APPROVAL PROPOSED FOR THE AFORESAID ITEMS

The Company provided remote e-voting facility to the members on resolutions proposed to be considered at the AGM from Friday, 31st July, 2020 (9:00 a.m.) to Sunday, 02nd August, 2020 (5:00 p.m.) The Company also provided e-voting facility during the course of the AGM to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The detailed results of the voting at the aforesaid AGM along with the scrutinizer report pursuant to Regulation 44 of the SEBI LODR regulations read with rule 20 of the Companies (Management and Administration) Rules, 2014 will be separately intimated to National Stock Exchange (NEPS).

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,

Yours faithfully,

SILGO RETAIL LIMITED

TRIPTI SHARMA
(COMPANY SECRETARY)

M. No. A52232