



SILGO RETAIL LTD.

CIN : L36911RJ2016PLC049036

SIL/JAI/2019-20

14 November, 2019

Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051. INDIA .

Symbol: SILGO

Dear Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING OF THE COMPANY HELD ON 14th NOVEMBER, 2019 TO CONSIDER AND APPROVE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Pursuant to Regulation 33 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that meeting of the board of directors of the company was held today on Thursday, November 14, 2019 at 10:30 P.M. at the Registered office of the company at B-11, Mahalaxmi Nagar, JLN Marg, Jaipur-302017 interalia to consider and approve the Unaudited Financial Results of the company for the Half year ended 30 September, 2019 along with the Limited Review Report of the Auditor.

We hereby enclose the copy of the said Unaudited Financial Results of the company for the Half year ended 30 September, 2019 along with the limited review report of the auditor.

The meeting was commenced at 10:30 A.M. and concluded at 11:15 A.M.

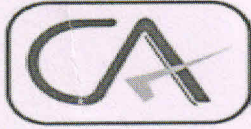
Kindly take the above information in your record.

Thanking You,

Yours Faithfully,

For SILGO RETAIL LIMITED


Tripti Sharma
Company Secretary



J K Sarawgi & Company
(Chartered Accountants)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Silgo Retail Limited,

We have reviewed the accompanying statement of unaudited financial results of Silgo Retail Limited (the "Company") for the period ended September 30, 2019. This Statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J K SARAWGI & Co.
CHARTERED ACCOUNTANTS

(CA. LAXMI TATIWALA)
PARTNER

M. NO. 418000
FRN-006836C

Date : 14.11.2019
Place : Jaipur

F185, Panchsheel Marg, C-scheme, Jaipur-302001
laxmitatiwala@gmail.com Ph: 9314083222

SILGO RETAIL LIMITED

Registered Address- B-11, Mahalaxmi Nagar, JLN Marg, Jaipur - 302017, Rajasthan
CIN : L36911RJ2016PLC049036

Statement of Unaudited Financial Results For the Half Year Ended September 30, 2019

(₹ In '000)					
PARTICULARS	Half Year Ended			Year Ended	
	30-Sep-19 (Unaudited)	31-Mar-19 (Audited)	30-Sep-18 (Unaudited)	2018-19 (Audited)	2017-18 (Audited)
INCOME :-					
Revenue From Operations	1,40,449.79	1,29,902.99	86,809.57	2,16,712.57	1,64,651.16
Other Income	210.37	-	-	-	-
Total Revenue	1,40,660.16	1,29,902.99	86,809.57	2,16,712.57	1,64,651.16
EXPENDITURE-					
Purchase	24453.93	3,381.53	13886.31	17,267.84	1,17,497.13
Cost of Material Consumed	89,195.22	1,10,285.24	41,002.56	1,51,287.80	28,166.47
Change In Inventory	(50.69)	(7,425.68)	12,548.86	5,123.17	(11,333.51)
Depreciation	557.53	487.18	472.44	959.62	645.85
Direct Expenses	3,745.51	3,420.94	4,137.04	7,557.99	3,708.90
Finance Costs	205.33	24.82	8.11	32.92	4,589.22
Other Expenses	4,371.99	2,408.31	5,202.76	7,611.07	3,639.16
Employee Benefits Expense	4,664.85	4,567.97	3,571.72	8,139.69	4,531.16
Total Expenses	1,27,143.66	1,17,150.30	80,829.80	1,97,980.10	1,51,444.37
PROFIT BEFORE TAX	13,516.50	12,752.69	5,979.77	18,732.46	13,206.80
Tax Expenses					
Current Tax Expense for Previos Year	211.92	780.84	-	780.84	99.49
Current Tax Expense for Current Year	3,540.52	4,044.75	1,663.57	5,708.32	3,647.82
Deffered Tax Adjustment	31.47	(34.58)	(30.74)	(65.32)	(15.49)
PROFIT AFTER TAX	9,732.58	7,961.69	4,346.94	12,308.63	9,474.97
Earnings per equity share of face value of Rs.10 each					
Basic and Diluted (in Rs.)	1.92	1.60	1.58	3.18	8.54

FOR AND ON BEHALF OF THE BOARD

SILGO RETAIL LIMITED

For SIIGO RETAIL LIMITED

NITIN JAIN

(Managing Director)

DIN: 00935911

Director

Place: Jaipur

Dated: 14.11.2019

SILGO RETAIL LIMITED

Registered Address- B-11, Mahalaxmi Nagar, JLN Marg, Jaipur - 302017, Rajasthan
CIN : L36911RJ2016PLC049036

Balance Sheet As At 30th September 2019

(₹ In '000)

PARTICULARS	AS AT	AS AT
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)

A. EQUITY AND LIABILITIES

1. SHARE HOLDER'S FUND

(a) Share Capital	50,660.00	50,660.00
(b) Reserve & Surplus	52,229.94	42,497.37
	102889.94	93157.37

2. NON CURRENT LIABILITIES

(a) Long Term Borrowings	-	-
(b) Other Long Term Liabilities	-	-
(c) Long Term Provisions	-	-
	-	-

3. CURRENT LIABILITIES

(a) Short Term Borrowings	57,439.49	-
(b) Trade Payable	9,138.95	5,283.35
(c) Other Current Liabilities	2,741.78	1,888.02
(d) Short Term Provisions	9,424.15	5,785.32
	78744.37	12956.69

TOTAL	1,81,634.31	1,06,114.06
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B. ASSETS

1. NON CURRENT ASSETS

(a) Property, Plant & Equipments		
(i) Tangible assets	3,740.42	3,667.24
(b) Deffered Tax Assets	59.83	91.30
(c) Other Non Current Assets	-	525.55
	3800.25	4284.08

2. CURRENT ASSETS

(a) Inventories	53,531.74	77,716.58
(b) Short Term Loan & Advances	24,353.50	36.62
(c) Trade Receivable	95,936.26	20,847.17
(d) Cash & Cash Equivalents	921.78	1,026.61
(e) Other Current Assets	3,090.78	2,202.99
	177834.07	101829.98

TOTAL	1,81,634.31	1,06,114.06
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FOR AND ON BEHALF OF THE BOARD
SILGO RETAIL LIMITED

For SILGO RETAIL LIMITED

NITIN JAIN

Director

(Managing Director)

DIN: 00935911

Place: Jaipur

Dated: 14.11.2019

SILGO RETAIL LIMITED

Registered Address- B-11, Mahalaxmi Nagar, JLN Marg, Jaipur - 302017, Rajasthan

CIN : L36911RJ2016PLC049036

Cash Flow Statement

(₹ In '000)		
PARTICULARS	Half Year Ended	Year Ended
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After tax and extraordinary items	9,732.58	12,308.63
Adjustments for :		
Depreciation	557.53	959.62
	10,290.11	13,268.25
Operating profit before working capital changes		
Adjustments for :		
Sundry debtors	(75,089.09)	9,384.38
Short term loan and advances	(24,316.88)	652.35
Change in inventory	24,184.84	(26,519.83)
Other Current Assets	(887.79)	(1,792.70)
Other Non Current Assets	525.55	5.27
Trade payables	3,855.60	(40,545.71)
Short Term Provisions	3,638.82	2,107.50
Other Current Liabilities	853.76	(1,471.03)
Cash generated from Operations	(56,945.09)	(44,911.51)
Deffered Tax	31.47	(65.32)
Net cash generated/(used) from operating activities -A.	(56,913.61)	(44,976.83)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,219.13)	(155.50)
Sales of Fixed Asset	588.42	
Net cash generated/(used) in investing activities -B.	(630.71)	(155.50)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Borrowings	57,439.49	-
Net Proceed from Share Issued during the year		43,458.91
Net cash generated/(used) in financing activities - C.	57,439.49	43,458.91
NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS	(104.83)	(1,673.43)
Cash and cash equivalents:		
Opening balance	1,026.61	2700.04
Closing balance	921.78	1,026.61

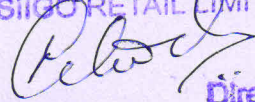
Notes:

1. The above cash flow statement has been prepared under
2. Figures in brackets indicates cash outgo.

FOR AND ON BEHALF OF THE BOARD

SILGO RETAIL LIMITED

For SILGO RETAIL LIMITED


Director

NITIN JAIN

(Managing Director)

DIN: 00935911

Place: Jaipur

Dated: 14.11.2019

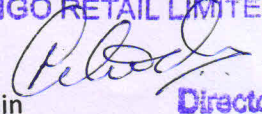
Notes :

1. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
2. The Financial Statements for the half year ended on September 30, 2019 have been reviewed and recommended by the audit committee at its meeting held on 12.11.2019 and approved by the board of directors at its board meeting held on 14.11.2019.
3. The above audited Financial statements are prepared in accordance with accounting standards as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
4. Previous Period figures have been regrouped/re-classified wherever necessary to make the comparable.
5. Earning Per Share have been calculated on the weighted average of the share capital outstanding during the period.
6. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results.

Date : 14.11.2019
Place: Jaipur

For and on behalf of Board of Directors
Silgo Retail Limited

For SIIGO RETAIL LIMITED


Nitin Jain
Managing Director
DIN : 00935911

Director