



SILGO RETAIL LTD.

CIN : L36911RJ2016PLC049036

SIL/JAI/2020-21

November 28, 2020

To,
National Stock Exchange of India Ltd (NSE)
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We are hereby pleased to inform you that, pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 as in force, the Board of Directors of Silgo Retail Limited in their meeting held today, November 28, 2020 has inter-alia:

1. Recommended and approved the Issue of Bonus Shares by capitalization of securities premium in the ratio of 1:4 i.e., 1 (one) bonus equity share of Rs. 10/- each fully paid-up for every 4 (four) existing equity shares of Rs. 10/- each held by the members, as on the record date, subject to the shareholder's approval through Postal Ballot. The Company will intimate the "Record date" for determining eligible shareholders entitled to receive Bonus Shares, in due course.
2. Approve the proposal for Migration of the Company from the SME Platform of NSE Ltd. to the Main Board of NSE Ltd. subject to necessary regulatory and statutory approvals.
3. Appointment of M/s JMJA & Associates LLP, Practicing Company Secretaries (FRN: AAC-9388), Mumbai, as Scrutinizers for conducting the Postal Ballot process in a fair and transparent manner.
4. Approved the draft Notice of Postal Ballot and Calendar of Events of Postal Ballot for seeking approval of the shareholders for Issue of Bonus Shares and Migration to Main Board of NSE Ltd.



SILGO RETAIL LTD.

CIN : L36911RJ2016PLC049036

Details of the Bonus Issue as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith.

Please note that the meeting commenced at 11.00 A.M. and concluded at 12:00 P.M.
Kindly take the above information on your record,

Thanking You.
Yours Faithfully,

**FOR AND ON BEHALF OF
SILGO RETAIL LIMITED**

**TRIPTI SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: A52232**

Encl: a/a



SILGO RETAIL LTD.

CIN : L36911RJ2016PLC049036

Details of the Bonus Issue as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015

Whether Bonus is out of free reserves created out of profits or share premium account	The bonus equity shares will be issued out the securities premium account.
Bonus ratio	1:4 i.e., 1 (one) bonus equity share of Rs. 10/- each fully paid-up for every 4 (four) existing equity shares of Rs. 10/- each held by the members, as on the record date.
Details of share capital - pre and post bonus issue	<p>The pre-bonus issue paid-up equity share capital as on the date of this letter is Rs. 8,21,60,000/- consisting of 82,16,000 equity shares of Rs. 10/- each.</p> <p>The post bonus paid-up equity share capital shall be Rs. 10,27,00,000/- consisting of 1,02,70,000 equity shares of Rs. 10/- each.</p>
Free reserves and/or share premium required for implementing the bonus issue	Securities Premium not exceeding amounting to Rs. 2,05,40,000 will be utilized for implementing the bonus issue.
Free reserves and/or share premium available for capitalization and the date as on which such balance is available	As on September 30, 2020, the Securities Premium Account is Rs. 7,74,97,156/-
Whether the aforesaid figures are audited	No, these are based on the limited review figures as on September 30, 2020.
Estimated date by which such bonus shares would be credited/dispatched	Within 60 days from the date of Board's approval, i.e., by January 27, 2021