



**SILGO RETAIL LTD.**

CIN : L36911RJ2016PLC049036

**SIL/JAI/2020-21**

**Date: August 21, 2020**

**To**

**National Stock Exchange India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400051**

**COMPANY NAME : SILGO RETAIL LIMITED**

**NSE EMERGE SYMBOL: SILGO**

**Subject: Intimation regarding outcome of the meeting of the Board of Directors  
held on August 21, 2020 of Silgo Retail Limited ("Company")**

Dear Sir/Madam,

Pursuant to Regulation 30 and all other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 21, 2020 has unanimously transacted the following business(s):-

1. Approved the issue and offer of up to 15,50,000 (Fifteen Lacs Fifty Thousand) fully paid up equity shares of the Company having a face value of Rs. 10/- each, on a preferential basis at such price as may be determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 upto an amount aggregating to Rs. 6,20,00,000 (Rupees Six Crores TwentyLacs Only), subject to the approval of the shareholders of the Company which shall be taken by way of postal ballot process in accordance with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 22/2020 dated 15th June, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars").

The details of the proposed allottees shall be as follows:

Name of the proposed allottee	Category of Allottee	No. of equity shares proposed to be issued
Nitin Jain	Promoter	2,00,000
BelaAgrawal	Promoter	2,00,000
Priya Jain	Non- Promoter	3,50,000

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Sudha Nagindas Mehta	Non- Promoter	1,25,000
Rishabh J Mehta (HUF)	Non- Promoter	1,00,000
Krishna N Mehta (HUF)	Non- Promoter	75,000
Jatin Nagindas Mehta (HUF)	Non- Promoter	50,000
Gautam Kumar Chordia	Non- Promoter	2,00,000
Gaurav Chordia	Non- Promoter	1,75,000
Vanita Chordia	Non- Promoter	75,000

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2. Approved the draft Postal Ballot Notice pursuant to Section 110 and other applicable provisions of the Companies Act, 2013 read together with the Companies (Management and Administration) Rules, 2014.

The Postal ballot Notice along with the instructions regarding e-voting will be sent only by e-mail to all those Members, whose e-mail address are registered with the Company or with the Depositories / Depository Participants / the Company's Registrar and Share Transfer Agent and whose names appear in the Register of Members/list of Beneficial Owners received from NSDL / CDSL as on the Cut-off Date i.e. August 21, 2020.

3. Approved the Appointment of Sharatkumar K Shetty & Associates, Practicing Company Secretary as the Scrutinizer to conduct the Postal Ballot process through remote e-voting in a fair and transparent manner.
4. Approved the appointment of Ms. Payal Agarwal, Company Secretary as Secretarial Auditor for FY 2020-21.
5. Approved the appointment of M/s. Sneha Agarwal & Company, Chartered Accountants as Internal Auditor for FY 2020-21.

The Board meeting commenced at 12:30 p.m. and concluded at 01:00 p.m.

Kindly take the same on your record.

Yours truly,

**For SILGO RETAIL LIMITED**

  
**Tripti Sharma**  
**Company Secretary**

**Membership no. A52232**