



# SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

Date: February 16, 2024

To  
**National Stock Exchange India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**COMPANY NAME: SILGO RETAIL LIMITED**

**NSE SYMBOL: SILGO**

**Sub: Outcome of the meeting of Board of Directors held on February 16, 2024 of Silgo Retail Limited**

**Dear Sir / Madam,**

This is in furtherance to the meeting of the Board of Directors of the Company held on Monday, August 28, 2023 approving the issuance of fully paid-up equity shares of the Company (the “**Equity Shares**”) for an amount aggregating up to Rs. 30 Crores, by way of a rights issue to the eligible equity shareholders of the Company (“**Rights Issue**”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated February 13, 2024 whereby we have intimated about the convening of meeting of Board of Directors of the Company to be held today i.e. February 16, 2024 at 03:30 P.M.

Pursuant to the above, we wish to inform you that the Board of Directors of the Company at its meeting held today has *inter alia* considered and approved the following terms of the Rights Issue:

- a. **Type of security:** Equity Share
- b. **Type of Issuance:** Rights Issue
- c. **Total number of Equity Shares proposed to be issued and Rights Issue size:** Up to 1,02,70,000 fully paid-up Equity Shares aggregating up to Rs. 25,67,50,000/- (Rupees Twenty Five Crores, Sixty Seven Lakhs and Fifty Thousand Only);
- d. **Rights Issue Price:** Rs. 25/- per Equity Share (including a premium of Rs. 15/- per Equity Share);
- e. **Record Date:** Thursday, February 22, 2024;
- f. **Rights Issue period:**
  - a. Rights Issue Opening Date: Wednesday, February 28, 2024
  - b. Rights Issue Closing Date: Tuesday, March 12, 2024



Registered Address: B-11, Mahalaxmi Nagar, JLN Marg, Jaipur 302017 Rajasthan, India

+91 70555 70555 | info@silgo.in | www.silgo.in





# SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

**g. Outstanding Equity Shares:**

- a. Prior to Right Issue: 1,02,70,000
- b. Post Right Issue: 2,05,40,000\*

*\* Assuming full subscription*

- h.** Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company;
- i.** Rights Entitlement Ratio: 1:1 (One Rights Equity Share for every one fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the record date);
- j.** ISIN for Rights Entitlement: INE01II20013

Further, we wish to inform you that in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date which shall be fixed by the Company. The ISIN of such Rights Entitlement is INE01II20013. We hereby confirm and undertake that the Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The Board of Director of the Company also approved the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Right Entitlement Letter to be filed with National Stock Exchange of India Limited and submitted with Securities and Exchange Board of India for information and record.

The Meeting commenced at 03:30 P.M and concluded at 04:30 PM

Kindly take the above information on your records.

Thanking You

Yours faithfully,

For **SILGO RETAIL LIMITED**

Nitin Jain  
Chairman and Managing Director  
DIN: 00935911

