



SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

SIL/JAI/2022-23

Date: August 10, 2022

To
National Stock Exchange India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051

COMPANY NAME : SILGO RETAIL LIMITED

SYMBOL: SILGO

Subject: Intimation regarding outcome of the meeting of the Board of Directors held on August 10, 2022 of Silgo Retail Limited ("Company").

Dear Sir/Madam,

Pursuant to Regulation 33 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. August 10, 2022 and inter-alia Considered and Approved the Standalone Unaudited Financial Results of the Company for the Quarter ended June 30, 2022 along with the Limited Review Report issued by the Statutory Auditors of the Company.

The above results are also being made available on the Company's website at www.silgo.in

The Board meeting commenced at 11:30 A.M. and concluded at 1.00 P.M.

Kindly take the same on your record.

Yours truly,

For **SILGO RETAIL LIMITED**

Tripti Sharma
Company Secretary

Membership No.: A52232



J K Sarawgi & Company
(Chartered Accountants)

Limited Review report on Un-Audited Financial Results of Silgo Retail Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Silgo Retail Limited

We have reviewed the accompanying statement of unaudited financial results of Silgo Retail Limited for the quarter ended June 30, 2022, being submitted to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J K SARAWGI & Co.

Chartered Accountants

FRN: 008836C

(CA Sakshi Tathiana)

Partner

M.No: 418000

UDIN: 22418000AORVBA3553

Date: 10.08.2022

Place: Jaipur

SILGO RETAIL LIMITED

Registered office: B-11, Mahalaxmi Nagar, JLN Marg, Jaipur-302017

Tel.: +91-7055570555 Email: info@silgo.in

Website: www.silgo.in CIN: L36911RJ2016PLC049036

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

"₹ in '000 Except

	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	62,784.11	1,12,577.81	48,218.43	351040.2057
II	Other Income	-	319.47	6.04	401.45
III	Total Income (I+II)	62784.11	1,12,897.28	48,224.46	3,51,441.66
IV	Expenses:				
	Purchase of traded goods	903.40	25,962.84	-	25,962.84
	Cost of Materials Consumed	1,26,328.93	82,949.22	41,802.14	2,68,796.72
	Changes in Inventories of Finished goods & Work in Progress	(81,771.95)	(15,331.69)	(9,040.87)	(11,964.24)
	Employee Benefits Expense	1,719.43	2,648.74	2,431.64	9,777.21
	Direct Costs	2,297.42	1,563.80	2,095.81	8,157.60
	Finance Costs	5,036.38	4,241.29	2,603.05	12,940.90
	Depreciation & Amortisation Expense	137.92	165.90	189.81	751.21
	Other Expenses	966.70	1,186.27	2,536.02	5,444.32
	Total Expenses (IV)	55618.24	1,03,386.37	42,617.60	3,19,866.57
V	Profit/(Loss) before Exceptional Items & Tax (III-IV)	7165.88	9,510.91	5,606.86	31,575.09
VI	Exceptional Items				
VII	Profit/(Loss) Before Tax (V-VI)	7,165.88	9,510.91	5,606.86	31,575.09
VIII	Tax Expense:				
	Current Tax	1924.58	3172.92	1,411.25	8,536.50
	Deferred Tax	(1.84)	(2.18)	4.48	(18.06)
	Income Tax for Earlier Year				
	Total Tax Expenses (VIII)	1922.74	3,170.74	1,415.73	8,518.44
IX	Profit/(loss) for the year (VII-VIII)	5243.14	6,340.17	4,191.13	23,056.65
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	-	470.18	-	470.18
	- Income tax on above	-	(118.34)	-	(118.34)
XI	Total Other Comprehensive Income for the year	-	351.84	-	351.84
XII	Total Comprehensive Income for the year (IX+XI)	5,243.14	6,692.00	4,191.13	23,408.49
XIII	Paid up equity share capital (face vale of Rs. 10 each)	1,02,700.00	1,02,700.00	1,02,700.00	1,02,700.00
XIV	Other Equity	-	-	-	1,81,261.84
XV	Earnings per Equity Share: (Face value per Equity Share of ₹ 10 each)				
	Basic and Diluted (in ₹) (Re-stated)	0.51	0.65	0.41	2.28

For and on behalf of the Board of Directors

Silgo Retail Limited


 Nishu Jain
 Managing Director
 DIN: 00935911

Place: Jaipur
Date: 10.08.2022

Notes :

1. The above unaudited financial result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.08.2022
2. The above unaudited financial results for the Quarter have been prepared in accordance with the Companies (Indian Accounting Standard) Rules ,2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices to the extent applicable.
3. The requirement of Ind AS – 108 “Operating Segments” is not applicable to the Company as it is engaged in single business segment.
4. Company is not having any subsidiary, associates or joint venture; therefore it has prepared only standalone results.
5. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
6. The Standalone unaudited financial results for the quarter ended June 30, 2022 as submitted to Stock Exchanges are also available on our website www.silgo.in.

