



SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

To,
National Stock Exchange of India Ltd (NSE)
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Date: August 22, 2025

Symbol: SILGO

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you the following that our company is acquiring the stake in Hare Krishna Creative Realty Private Limited.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is attached as Annexure - 1.

Thanking You.
Yours faithfully,

For and on behalf of Silgo Retail Limited

Tripti Sharma
Company Secretary & Compliance Officer
M. No.: A52232



Encl: a/a



SILGO RETAIL LIMITED

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Annexure I

Disclosure as per Clause 1(1.1) of Para A of Annexure I of SEBI Circular no.
CIR/CFD/CMD/4/2015 dated September 09, 2015

S. No.	Particulars	Details												
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>HARE KRISHNA CREATIVE REALTY PRIVATE LIMITED ("Target Company"/ Hare Krishna) (CIN: U70101GA2013PTC007174)</p> <p>The existing paid-up capital of HARE KRISHNA CREATIVE REALTY PRIVATE LIMITED is Rs. 50,00,000 comprising of 5,00,000 equity shares of face value Rs. 10 each.</p> <p>The directors of Hare Krishna Creative Realty Private Limited are 1. SHRUTI AGARWAL 2. SANDEEP AGARWAL 3. VISHAL AGARWAL</p> <p>The summary details of the turnover and PAT are as under:</p> <p style="text-align: right;">(In lakhs)</p> <table><tr><th>Year</th><th>Income from operations</th><th>PAT</th></tr><tr><td>2024-25 (Provisional)</td><td>11.2758</td><td>(9.5825)</td></tr><tr><td>2023-24</td><td>12.9817</td><td>0.7109</td></tr><tr><td>2022-23</td><td>13.0727</td><td>3.0064</td></tr></table>	Year	Income from operations	PAT	2024-25 (Provisional)	11.2758	(9.5825)	2023-24	12.9817	0.7109	2022-23	13.0727	3.0064
Year	Income from operations	PAT												
2024-25 (Provisional)	11.2758	(9.5825)												
2023-24	12.9817	0.7109												
2022-23	13.0727	3.0064												
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not Applicable												
3	Industry to which the entity being acquired belongs	The Target Company belongs to the Solar Industry and engaged in the business of development all types of solar Energy plants and renewable energy.												
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object of Target Company:- The Target Company is carrying on the Business of Solar Power Plant Development, erection, installation, establishment, construction, operation and maintenance, and Consultancy of any renewable Energy Power Plants. Design, Supply, Erection, Testing and Commissioning, including comprehensive Operation and to undertake research and development in the												



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		<p>field of solar energy, hydro and other allied fields.</p> <p>Impact of acquisition:- Our company currently operates outside the solar and renewable energy sector, this acquisition represents a strategic entry into the fast-growing renewable energy space. It will significantly strengthen our presence in the sector and consolidate our position in the evolving energy ecosystem. The move signals our commitment to sustainability and aligns with global climate action goals—positioning us as a forward-looking player in the green energy transition.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6	Indicative time period for completion of the acquisition	<p>As per share purchase and shareholders agreement dated 22.08.2025, Our company has agreed to purchase, the Shares held by Target company, amounting to 49% (forty nine percent) of the equity share capital of the Company (on a fully diluted basis), free and clear of all Encumbrances.</p> <p>The remaining stake upto 51% shall be transferred on a date falling immediately after one year from the Commercial operation date (COD) of the project.</p> <p>It is pertinent to mention here that as per call option and sale agreement executed on 22.08.2025, The Buyer (SILGO) shall, at the option of the Buyer, have the right to purchase, and the Sellers (Target company) shall be obligated to sell to the Buyer, the Balance Shareholding held by the Sellers for the Call Amount (the "Call Option"), on the Call Event Date, in the manner set out in the agreement.</p>
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 10.20 per share
9.	Percentage of shareholding /control acquired and /or number of shares acquired;	2,45,000 Equity shares aggregating upto 49% of the paid-up share capital free from all encumbrances of the Target company is acquired as per agreement dated 22.08.2025.
10.	Brief background about the entity acquired in terms of products/line of	Terms of products/line of business: Hare Krishna Creative Realty Private Limited is a company registered under the Companies Act, 2013.



	business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is engaged in the Business of Solar Power Plant Development, erection, installation, establishment, construction, operation and maintenance, and Consultancy of any renewable Energy Power Plants. Design, Supply, Erection, Testing, and Commissioning, including comprehensive Operation and allied articles.	
		Date of incorporation - 01 st March 2013	
		Turnover in last 3 years:	
		(in Lakhs)	
		2024-25 (Provisional)	11.205
2023-24	12.976		
2022-23	13.072		

